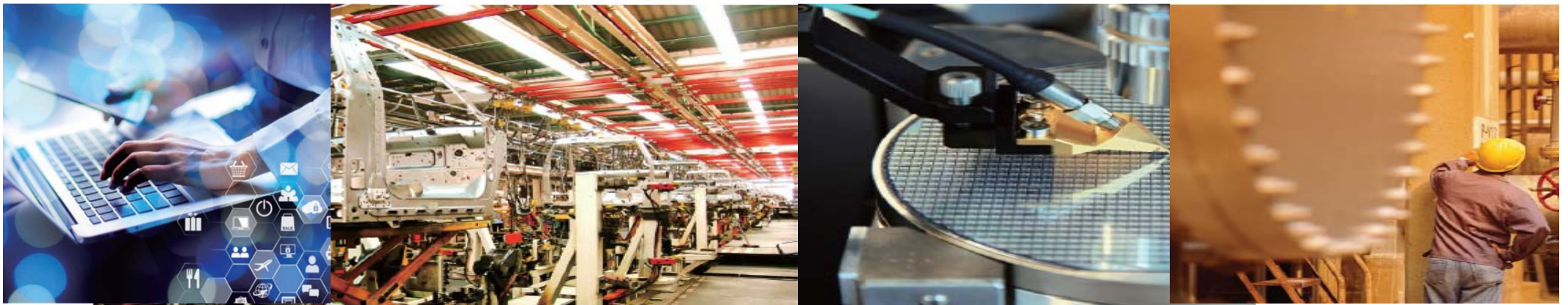


Central and Eastern Europe Credit Fund

Lucy Lee

The Export-Import Bank of the Republic of China
(Taiwan EximBank)





Background

With an aim to further strengthen economic and trade ties with Central and Eastern Europe, **Minister Kung, Ming-Hsin** from **National Development Council (NDC)** of Taiwan announced to set up a **US\$1 billion Credit Fund** in **January 2022**.

Main Purpose

To promote industrial, economic and trade cooperation between **Taiwan** and **Central and Eastern Europe** (hereafter CEE)

Goal

Fostering private sector project cooperation or investment that strengthen **economic, industrial and trade links of both sides**, as well as create mutually beneficial development.



Competent Authority



Executive Unit



About Eximbank

- EximBank was established in 1979 and 100% owned by Ministry of Finance of Taiwan.
- EximBank's mission is to support the economic and trade policies of Taiwan government.
- EximBank's Long-Term Issuer Default Rating is 'AA' which is the same as Taiwan's sovereign rating, and outlook is 'Stable'.
- EximBank is appointed to promote economic and trade ties with CEE countries by implementing the CEE Credit Fund.



Credit Fund Introduction-1



The Credit Fund Size
USD 1 Billion



Eligible Applicants
Enterprises of both
sides



Facility Cap

The cumulative amount of facility for a **single borrower** shall not exceed NT\$2 billion (roughly equivalent of **US\$ 65million or EUR 59million**) unless otherwise agreed.



Purpose

Projects that **fulfill** the **goal** of the credit fund.



Credit Fund Introduction-2



Currency

USD or EUR



Interest Rate

USD: 6M Term SOFR plus margin

or

EUR: 6M EURIBOR plus margin



Tenor

1 to 7 years



Repayment

- A reasonable grace period may be granted.
- To be paid in installments
- In lump sum on final maturity if the tenor is one year.

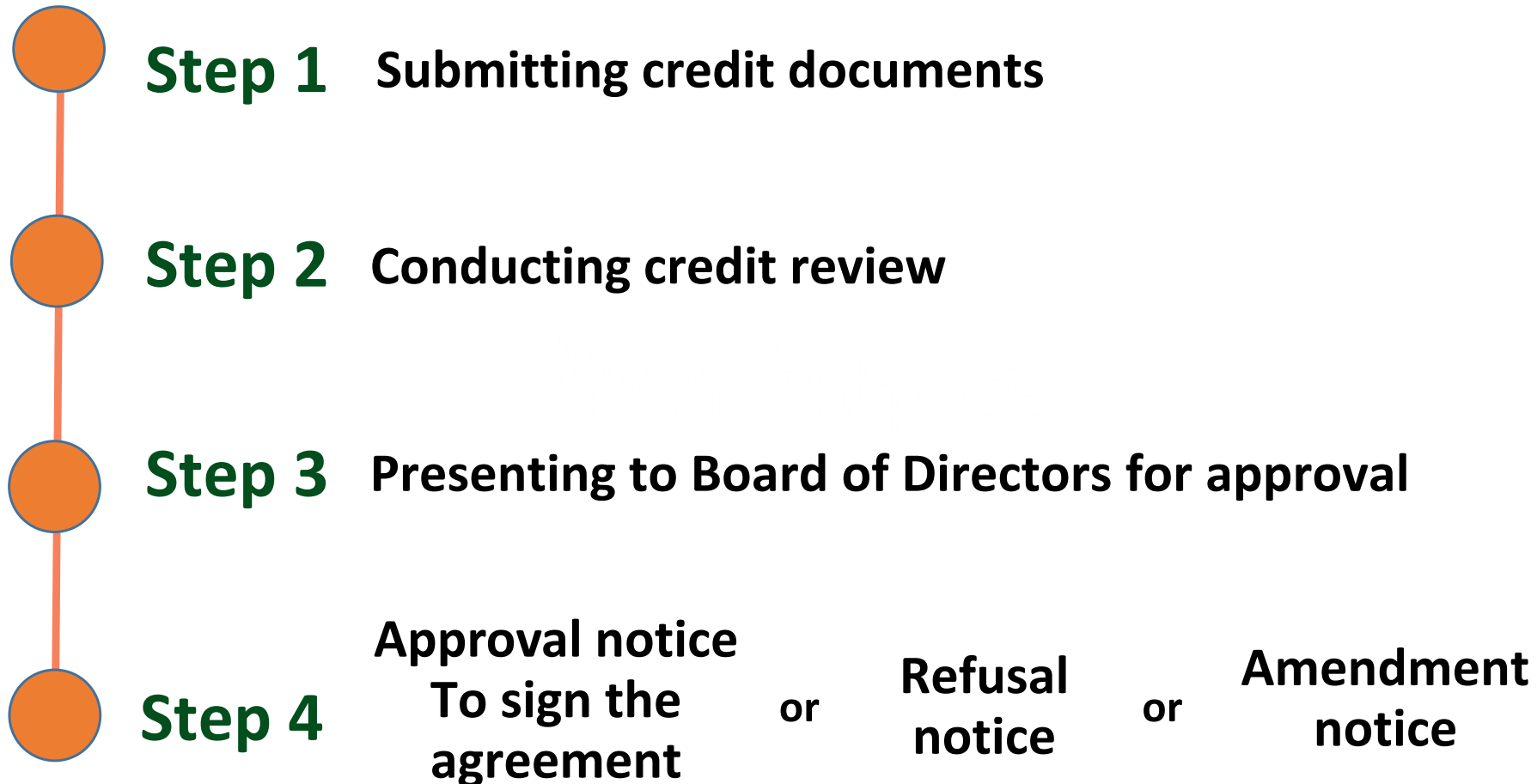


Review Criteria

Main aspects to be reviewed

| | |
|--------------------|--|
| People | The credit history & experience of the borrower and major shareholders |
| Purpose | Explanation on how the money will be used |
| Payment | The means and sources of repayment |
| Protection | Any asset that the borrower pledges to the bank as a guarantee |
| Perspective | The potential of the financing plan |

Assessment & Response

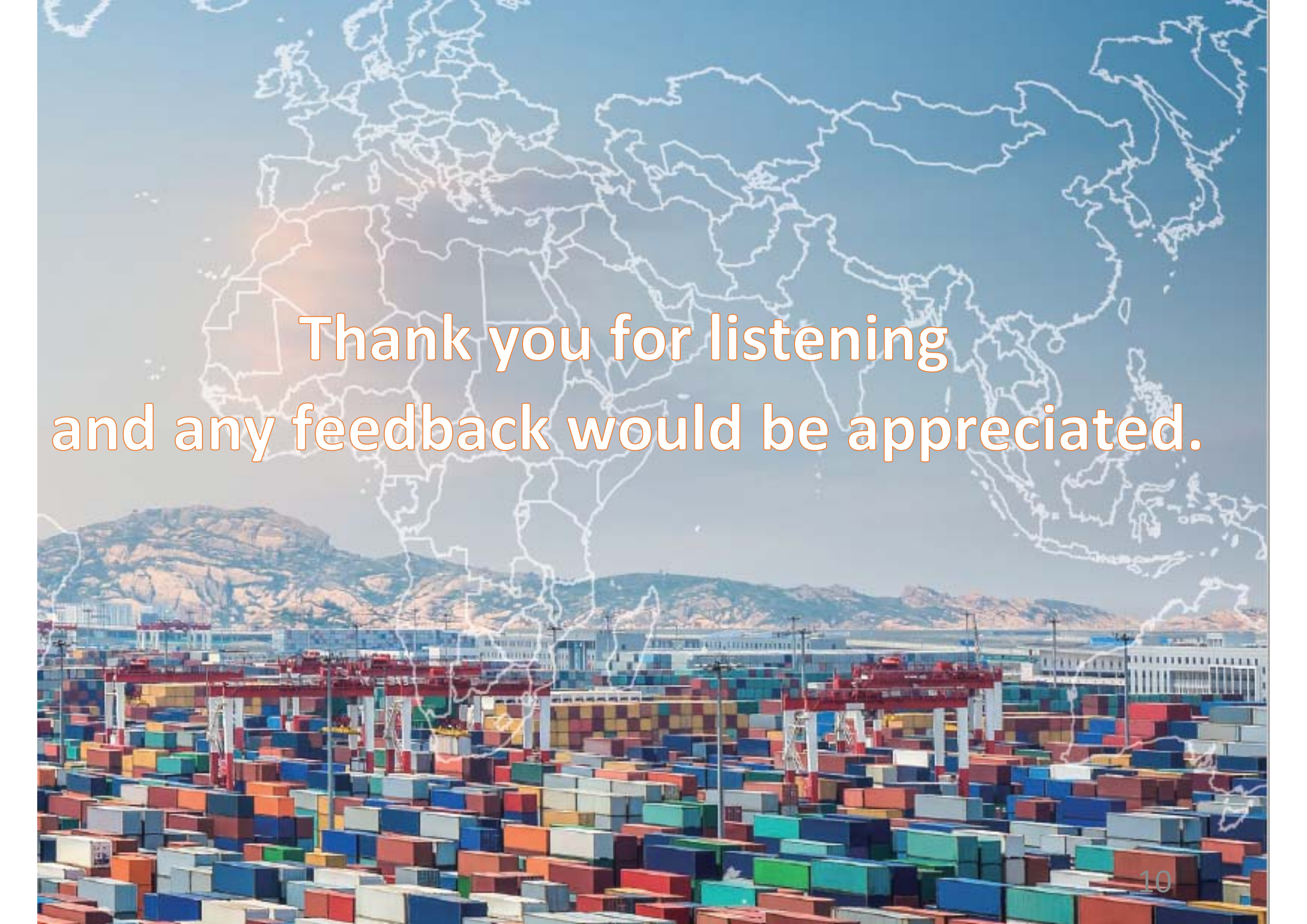


After credit documents are submitted, the process usually takes about three months.

Prospect

**We look forward to enhancing
mutually sustainable development
and cooperation through the**

**Central and Eastern Europe Credit
Fund.**



Thank you for listening
and any feedback would be appreciated.

Credit Fund Contact Info

- Head Office :
+886-2-2396-2904
+886-2-2396-2910
lg@eximbank.com.tw
- Representative Office in Prague,
Czech Republic
+420-234-107-222
prague@eximbank.com.tw
- Taiwanese Representative Office in Lithuania
+370-5204-4114
eximbank.cee@gmail.com