

WASAARADDA HORUMARINTA MAALGASHIGA IYO WARSHADAHA MINISTRY OF INVESTMENT AND INDUSTRIAL DEVELOPMENT قلم عند ت قرازو



MINISTRY OF INVESTMENT & INDUSTRIAL DEVELOPMENT









WASAARADDA HORUMARINTA MAALGASHIGA IYO WARSHADAHA

The Ministry of Investment & Industrial development is a newly Government Institution created for the first time on 14 December 2017 by the 5th president of Somaliland HE.Muse Bihi Abdi for coordinating the fragmented investment projects into a single window. And is responsible for formulating strategies, policies, goals and programs aimed at developing local and foreign investments, improving the investment image of the country, quickly creating opportunities for entrepreneurs and cooperating in socio-economic development programs with United Nations and international organizations.

The Ministry of Investment & Industrial development is mandated to formulate investment and development policies, strategies and programs and monitoring their implementation, development of specialized economic zones and coordination of regional integration. And promote private sector development and to boost domestic and foreign investment by creating a conducive investment climate, as part of its effort to establish a market oriented economic system in Somaliland and responsible for drafting, negotiating and approving bilateral Investment Promotion and Protection Agreements and serves as a focal department for all Somaliland investment related affairs.



STATISTICS SERVICE



INFORMATION & INVESTMENT & INDUSTRIAL REGISTRATION SERVICE



INVESTMENT AND **INDUSTRIAL GUIDE SERVICE**



INVESTMENT & INDUSTRIAL FACILITATION SERVICES



ENVIRONMENTAL ASSESSMENT



INVESTOR AFTER CARE SERVICE



COMPLAINCE AND CONSTROL





WHY INVEST IN SOMALILAND ?





SECURITY AND TRANSPARENCY

Somaliland has witnessed a great deal of progress over the last 30 years of self-governance. Peace and stability has been restored through the efforts of the people of Somaliland. Democratic systems have been established and have contnued to evolve a@er five successful elections at the presidenal, parliamentary and local government levels.



RICH RAW MATERIALS BASE

Somaliland is rich in mineral resources deposits of many kinds of gemstones like Emerald, Sapphire, Ruby, Aquamarine, Opal and any kind of Garnet. There are also plenty of other minerals in Somaliland such as industrial minerals like iron ore, Titanium, Aluminium, Tungsten, Tin, Galena and other rare earth metals like Columbite Tantalite, Molybdenum and many other rare minerals which are only found few places in the world.



STRATEGIC LOCATION

Somaliland is Strategic posi?oned in the center of the Horn of Africa and along the Gulf of Aden near the entrance to the Bab al-Mandeb and route through Red Sea and Suez Canal, a major sea-lane through with one-third of the world's shipping passes.



OPEN MARKET

The Economic System of Somaliland is a free market system based on supply and demand with liFle or no Government control, Somaliland Enjoys open Market policies that are designed to eliminate discrimina? on against foreign investors, business projects, Investments and Financial transac? ons. To promote new opportuni? es and Innova? on.





WHY INVEST IN SOMALILAND ?





PROFIT & IMPORT TAX EXEMPTION

Investors will enjoy a 100% three to five years tax holiday on profits and 100% custom exemp?on on Imported raw materials, machinery, equipment, installa?on and any other ouYits, supplies and components imported for produc?on purposes are exempted from import custom du?es.



PUBLIC PRIVATE PARTNERSHIP (PPP)

Somaliland Government stands for establishing viable Public Private Partnerships (PPPs) to address large scale infrastructure development that are beyond the financing capaci?es of the Government



LAND OWNERSHIP AND PROPERTY LEASING

Both foreigners and Somalilanders are freely able to purchase and sell property as they wish. Land ownership rights are strongly upheld within Somaliland.



GUARANTEES AGAINST EXPROPRIATION

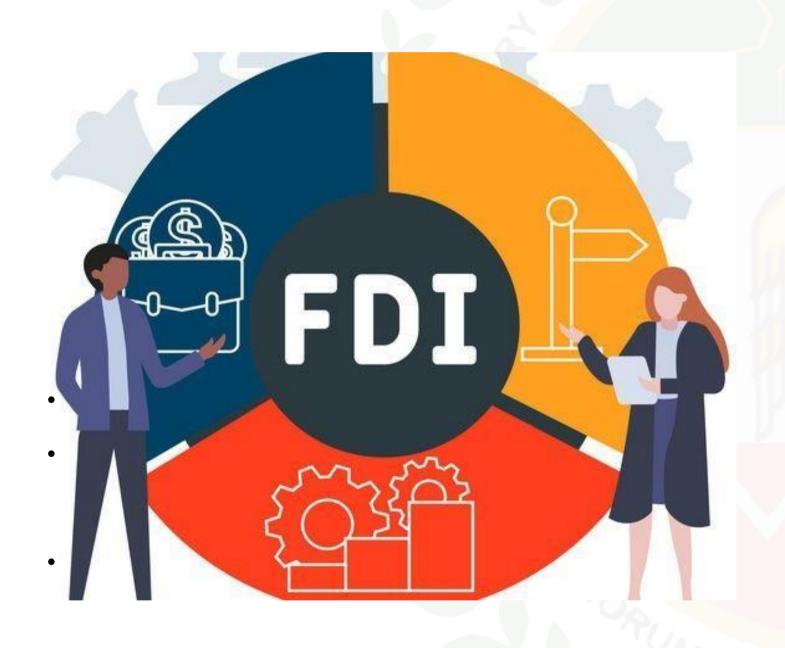
Investments that have been properly registered with and approved by the Board may not be expropriated unless there is no other method by which the government can safeguard the "public interest."







FOREIGN DIRECT INVESTMENT

























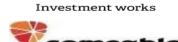




















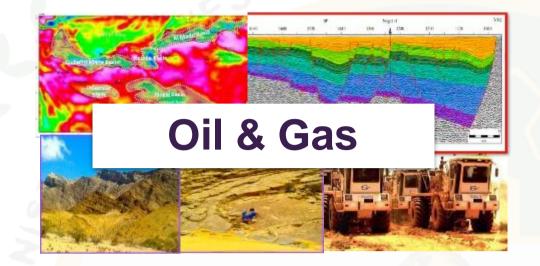




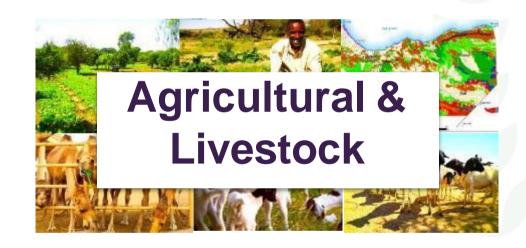
TOP INVESTMENT OPPORTUNITIES





















COMPLETED PROJECTS

BERBERA PORT DEVELOPMENT



BERBERA SPECIAL ECONOMIC ZONE



BERBERA INTERNATIONAL AIRPORT



BERBERA CORRIDOR





POTENTIAL AREAS OF COORPERATION



AREAS OF COOPERATION

PUBLIC PRIVATE PARTNERSHIPS FOR **AGRO-BUSINESSES RESEARCH AND INNOVATION CENTER CAPACITY BUILDING TVET SCHOOL SOMALILAND INVESTMENT PORTAL**

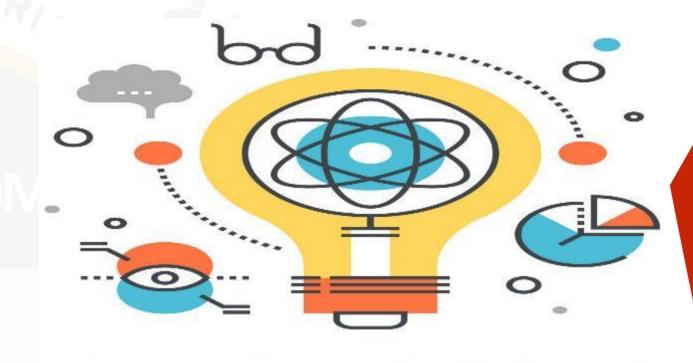






RESEARCH AND INNOVATION CENTER

- Data about the state of investment in Somaliland is scarce, and often outdated, with information about sectors even scarcer. The majority of research done in Somaliland is in the form of consultancy work, and consists mainly of donor-led policy-oriented research.
- NGOs and international organizations conduct some research, but it is mainly related to their own activities, namely needs assessments and evaluations relating to projects.
- The research Centre will fill the gap which pertains to the absence of a department that is solely established to conduct researches and analyze the market and opportunities of each and every investment sector.
- The Centre will become a source of information and provide an accurate current data to government institutions, private sector, and potential investors.
- Finally, it will be their go-to spot for that and many more monumental information. Providing sectoral market analysis designing, preparing bankable projects for FDI.



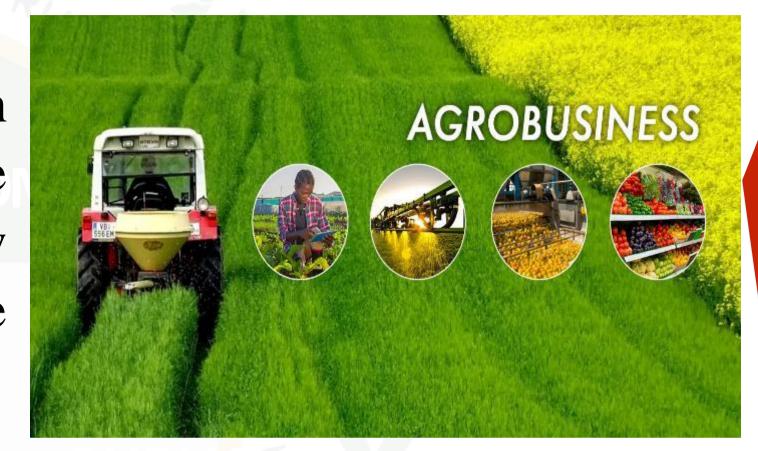






PUBLIC PRIVATE PARTNERSHIP FOR AGRO-BUSINESSES

• High level of investments are required to unleash the potential of agriculture for sustainable development and poverty reduction, but low public budgetary allocations to the sector have slowed growth.



• To address this issue, there is a need for a bigger initiatives that are expected to contribute to the pursuit of sustainable agricultural development.





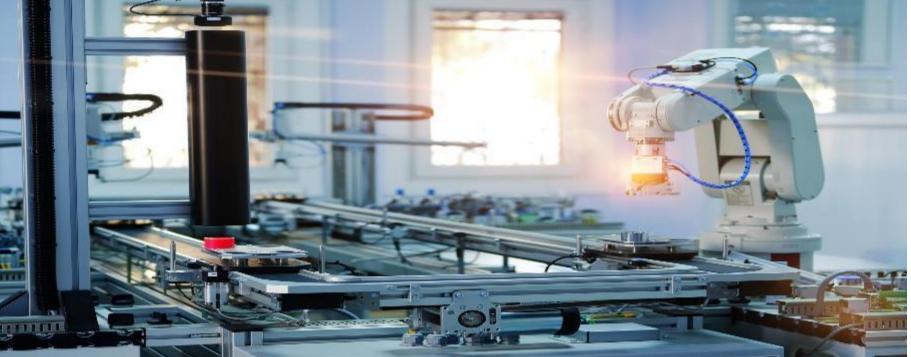




TVET SCHOOL FOR MANUFACTURING

- The Ministry enquired on whether manufacturers were being able to successfully find the appropriate skills in the job market. In the case of skills, 71% industries argued that its difficult to find the right skills in the local labor market.
- In particular, manufacturers reported that technical skills as the most necessary prerequisite when it comes to their operations, The most cited occupations were technicians, maintenance and repair.
- It is clear from these responses that TVET skills are the most demanded by industrial firms.









SOMALILAND INVESTMENT PORTAL

- E-government emerged as an important aspect in the delivery of public services. However, the main tasks of MoIID are mostly based on manual activities and the process takes so long to complete.
- The proposed Investment Portal is an online facilitation mechanism that will assists investors to acquire government authorizations within the shortest possible time.
- OSIC Online portal is an effective solution that automates the process of the investor application. It will facilitate convenient and efficient services that reduce the time and cost of obtaining the relevant Certificate and permits by accessing them at a single point.







CAPACITY BUILDING AND INSTITUTIONAL DEVELOPMENT

- Strengthen MOIID's investment promotion and facilitation capacities, expand after-care services and, more broadly, enhance the development impacts of FDI flowing into the country.
- Among many other areas, the staff requires an urgent training on Contract fundamentals, FDI contract negotiations, Share Purchase Agreement, Joint Venture Agreement and Other legal issues relevant to FDI contracts.
- Nurture the skills of MOIID's staff by expanding capacity-building opportunities and promoting peer-learning and sharing of good practices with other investment promotion agencies in developed countries.







LEGAL FRAMEWORK FOR INVESTMENT

THE SOMALILAND NATIONAL INVESTMENT ACT & NATIONAL INVESTMENT POLICY







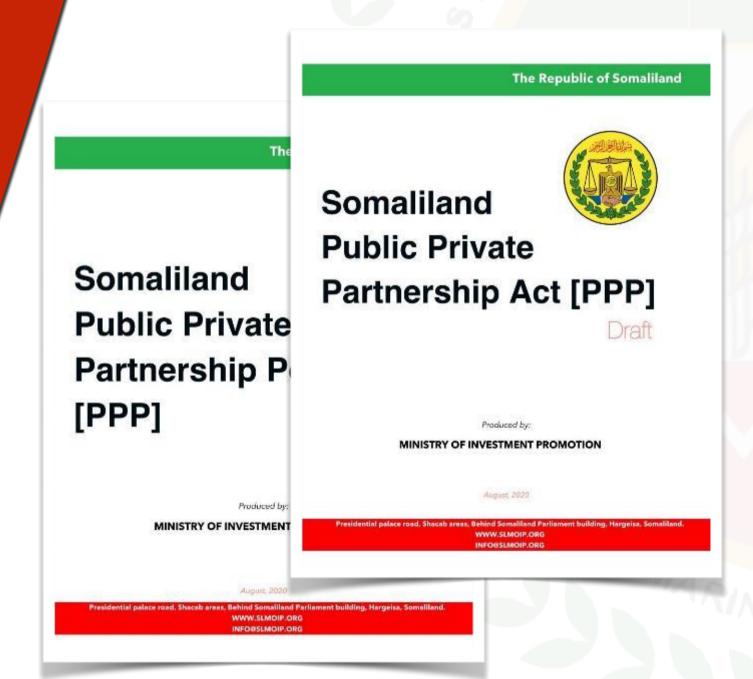




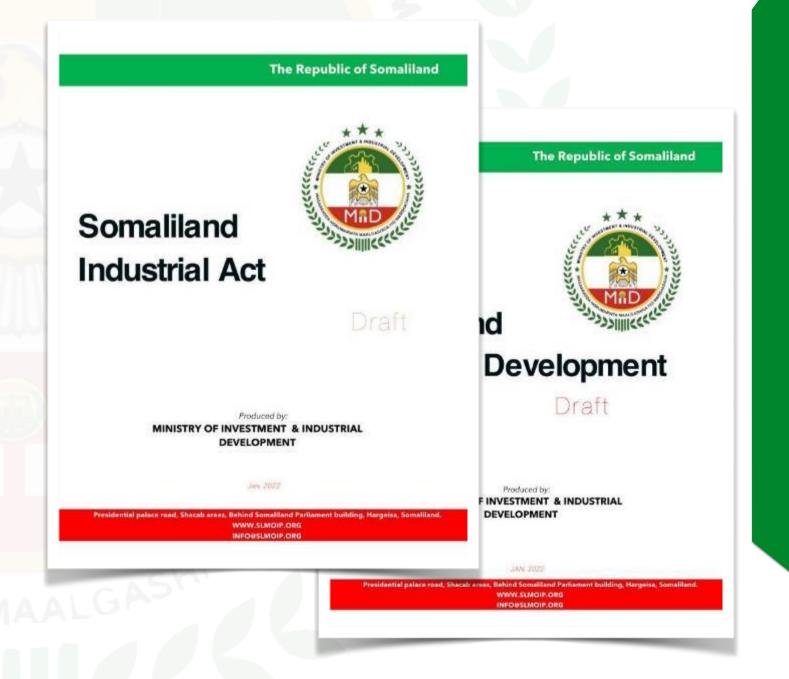
PUBLIC PRIVATE PARTNERSHIP POLICY & ACT

INDUSTRIAL DEVELOPMENT POLICY & ACT





MOIID OFFICIAL PRESENTATION FILE 2023





WELCOME TO SOMALILAND



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