## AGREEMENT OF COOPERATION

### **BETWEEN**

# INDUSTRIAL DEVELOPMENT AND INVESTMENT CENTER-MOEA TAIWAN, R.O.C.

### **AND**

# OFFICE OF THE FEDERAL COMMISSIONER FOR FOREIGN INVESTMENT IN GERMANY

ON THE PROMOTION OF INVESTMENT

This agreement is entered into between Industrial Development and Investment Center, MOEA, Taiwan, R.O.C., hereinafter referred to as the IDIC and Office of the Federal Commissioner for Foreign Investment in Germany (Buero des Beauftragten fuer Auslandsinvestitionen in Deutschland) hereinafter referred to as the BBfAI.

#### Preamble:

It is the desire of IDIC and BBfAI to create favourable conditions for residents and companies of the private sector of Taiwan R.O.C. and the Federal Republic of Germany to make investments in both places for greater economic cooperation.

Therefore it is agreed between IDIC, represented by its Acting Director General, Ms. Angela T. Chu

and

the BBfAI, represented by its Director General, Dr. Urda Martens-Jeebe, and anticipation of resolutions to be passed by IDIC and BBfAI to finally ratify this agreement that:

#### Agreement:

- 1. IDIC and BBfAI will each take necessary steps to exchange information on the investment environment and incentives for the potential investors of both sides. They will notify each other and potential investors about this information.
- IDIC and BBfAI will take necessary steps to improve business conditions and to offer facilities of favourable conditions themselves. They will promote and assist potential investors to utilize those facilities.
- 3. IDIC and BBfAI will respectively encourage and assist its firms to set up production facilities and associated trade-, exhibitions-, distribution-, or service facilities in the country of the other party. They will assist the investors from the other side to file investment applications or other necessary details and to provide them with other services after the application in approved.
- 4. IDIC and BBfAI agree that within this agreement both parties will promote BBfAI's

concept to support companies from both business communities seeking investment opportunities. Then they will encourage the business communities of their countries to make use of the existing air links.

- 5. IDIC and BBfAI will promote the visits of investment missions between the two parties and take notice to extend cooperation and assistance to visitors recommended by the other party.
- 6. IDIC and BBfAI will form a working committee to meet on a regular basis. The committee should be comprised of personnel assigned by both parties to work alternately in Taiwan R.O.C. and in the Federal Republic of Germany for suitable periods to enhance the cooperative relationship and technical interchange.
- 7. Both parties are fully aware of the fact that any decision made by residents and companies of the private sector from both sides in favour of the said facilities mentioned above is exclusively the result of a private business initiative, and IDIC and BBfAI do not take any legal responsibility in this regard.

Signed in Berlin on June 18, 2002

Ms. Angela T. Chu

Acting Director General

Industrial Development and

Investment Center, MOEA

Taiwan, R.O.C.

Dr. Urda Martens-Jeebe

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Director General

Office of the Federal

Commissioner for Foreign

Investment in Germany

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