

Belize Investment Landscape

Priority Sectors for Investment & Opportunities

1. Tourism & Leisure

- ✓ Resorts and Branded Hotels
- ✓ Eco-lodge
- ✓ Boutique hotel
- ✓ Marina development
- ✓ Air transport
- ✓ Business conference

2. Agri-business & Food Processing

- ✓ Food processing (animal feed, dairy, spices, grains, meats, canneries)
- ✓ Value addition of agricultural products (coconut, honey, cacao, turmeric, grains)

3. Aquaculture & Mariculture

- ✓ Cage farming
- ✓ Sea cucumber
- ✓ Seaweed farming
- ✓ Cultured species (shrimp, tilapia)
- ✓ Value addition (feed, fisheries commodities)

4. Global Digital Services

- ✓ BPO services
- ✓ Tech Park
- ✓ Higher tiered BPO service (ITO/KPO)

5. Renewable Energy

- ✓ Biomass
- ✓ Solar
- ✓ Biofuels

6. Manufacturing

- ✓ Mattress
- ✓ Biodegradable
- ✓ Cleaning products
- ✓ Boat building

7. Logistics

- ✓ Port development
- ✓ Air transport
- ✓ Mooring services

8. Healthcare Services

- ✓ Private allied healthcare providers.

9. Recycling Plants

- ✓ The collection, processing, reuse and manufacturing materials using paper, plastic, glass, organic materials, tires etc.

10. Orange Economy

- ✓ Audiovisuals
- ✓ Fashion
- ✓ Music and Art

11. Education services

- ✓ Private technical trade schools
- ✓ Education research center

12. Software Engineering & Network Services

- ✓ Cloud services
- ✓ Software development
- ✓ Mobile app development

13. Taxi & Buses Services

Investment Incentive Programs

The Fiscal Incentive Programs aim to encourage genuine investment in Belize for both existing and prospective investors by granting exemption from Import duty, revenue replacement and/or excise duty for approved sectors. There are three Fiscal Incentives programs:

- ✓ **One- Off Fiscal Incentives** – importation of goods with an import value of up to one million Belize dollars for a period of not more than one year, on not more than one occasion.
- ✓ **MSME (Micro, Small, Medium Enterprise) Fiscal Incentives** – importation of goods with an import value up to one million Belize dollars for a period of four years with an option to renew for a further period of four years (maximum eight years).
- ✓ **Regular Fiscal Incentives** – importation of goods for a period of five years with an option to renew in five year intervals for a period up to a maximum of twenty-five years.

The Designated Processing Area (DPA) Program is intended to support investments that engage in international trade and value addition inclusive of technology transfer, generation of employment, and production according to standards of the intended market.

Benefits of the DPA Program:

- ✓ Import Duty and Tax Exemptions.
- ✓ Exemptions from property and land taxes on the designated area.
- ✓ Exemptions from Excise and Consumption (GST) taxes on imported inputs.
- ✓ Opportunity to open foreign currency bank accounts in Belize.
- ✓ Opportunity to sell, lease or transfer goods and services between DPA companies.
- ✓ Customs inspection at the designated area for expediency.
- ✓ Work permits may be granted for up to 15% of workers in the DPA (Senior Management or Technical Staff).
- ✓ Supplies Control and Import Licenses do not apply to inputs used for exports.
- ✓ Exemption from the Trade Licensing Act.

Approved Sectors:

- ✓ Agro-Processing & Food Processing
- ✓ Aquaculture & Mariculture
- ✓ Manufacturing
- ✓ Global Digital Services
- ✓ Developer of an Industrial or Business Park

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