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AGREEMENT ON INVESTMENT PROMOTION & COOPERATION

between
 the Industrial Development and Investment Center in Taipei
 and
 the Lithuanian Investment Agency in Vilnius

This agreement has been concluded between the Industrial Development and Investment Center in Taipei (hereinafter referred to as IDIC) and the Lithuanian Investment Agency in Vilnius (hereinafter referred to as LIA).

Preamble

The basic objective of IDIC and LIA is to create their favourable investment conditions in both states and expand economic cooperation.

IDIC represented by Neng-Jong Lin
 and LIA represented by Genovaite Jakseviciene

have agreed as follows:

1. IDIC and LIA shall exchange information on the incentives of the potential investors of both sides. shall provide each other and their potential investors v
2. IDIC and LIA shall within their competence take the development of business opportunities in both s potential investors to utilise these conditions.
3. IDIC and LIA shall respectively within their comp companies of both states to create favourable production conditions and associated trade, exhibition, information distribution or service conditions in the territory of the other contracting party. They shall assist investors of the other contracting party in presenting investment applications and getting any detailed information and render other services after applications have been approved.

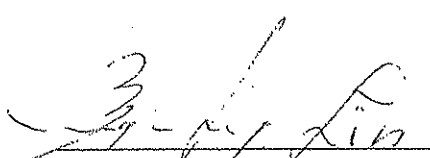
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4. IDIC and LIA shall promote visits of investment missions between both states and shall develop cooperation and assist members of the missions to be recommended by the other state.
5. IDIC and LIA shall set up a Steering Committee to meet on a regular basis. The Committee shall comprise members assigned by both states and shall work in Taiwan and Lithuania in turns and suitable periods to enforce cooperation relations and technical exchange.
6. IDIC and LIA relations shall be maintained through their branches or directly. Branches shall be established by a separate agreement. Both contracting parties shall assist each other in establishing branches in each state.
7. Both contracting Parties shall recognise that any decision made by residents or companies of private sector of each contracting party in favour of the above said measures shall be exclusively the outcome of private business.
8. This agreement comes into force on August 28, 1997. It will be in effect for two years following its execution date and will be automatically extended for a like period unless either state advises the other, by means of a six-month prior written notice, that the party wishes to terminate said agreement.
9. All rights and obligations of LIA under this agreement will be succeeded by Lithuanian Development Agency, as soon it is founded.

Industrial Development and
Investment Center in Taipei

Lithuanian Investment Agency
in Vilnius


Neng-Jong Lin
Director General


G. Jakseviciene
General Director