

Taiwan and ASEAN: Glowing Opportunities

Taiwan ASEAN Strategic Investment
Partnership Forum

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About ERIA

- **The Economic Research Institute for ASEAN and East Asia (ERIA)** is an international organisation providing support to the Chair of ASEAN Summit and East Asia Summit through policy research.
- Establishment of ERIA was unanimously agreed by the heads of 16 member countries at the third East Asia Summit in Singapore, on 21 November 2007.
- In conducting its research, ERIA works together with various research institutes in East Asia. The network of the institutes is the essential part of ERIA's asset.

Research Activities of ERIA

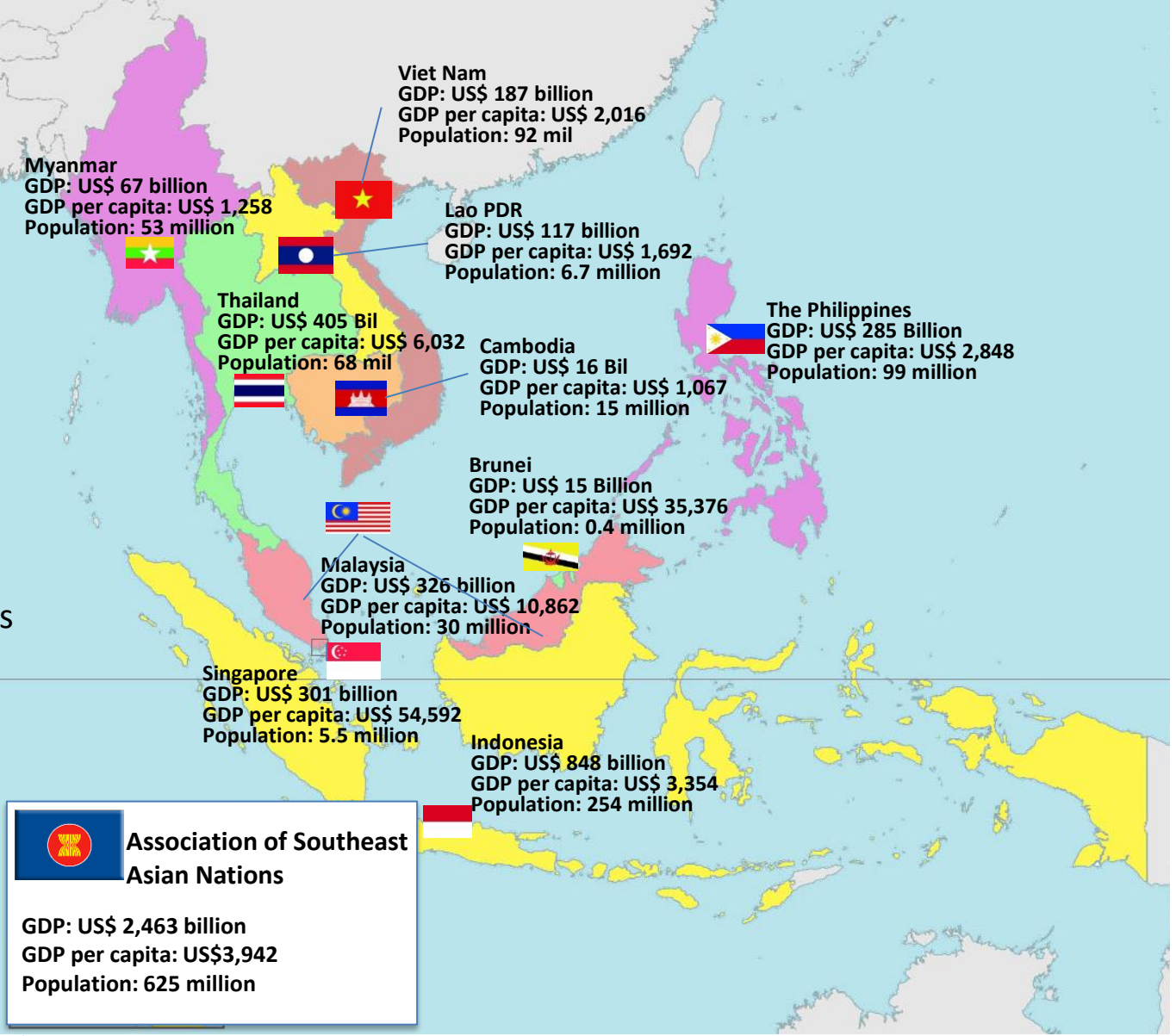
- ERIA's research focuses on:
 - Supporting ASEAN's role as driver of the deepening of economic integration in East Asia,
 - Contributing to the narrowing of development gaps in the region,
 - and supporting and maintaining sustainability of economic and social well-being of people in the region.

(more details, please visit, <http://www.eria.org/research/>)

ASEAN Economic Community

Hugely diversified 10 countries with:

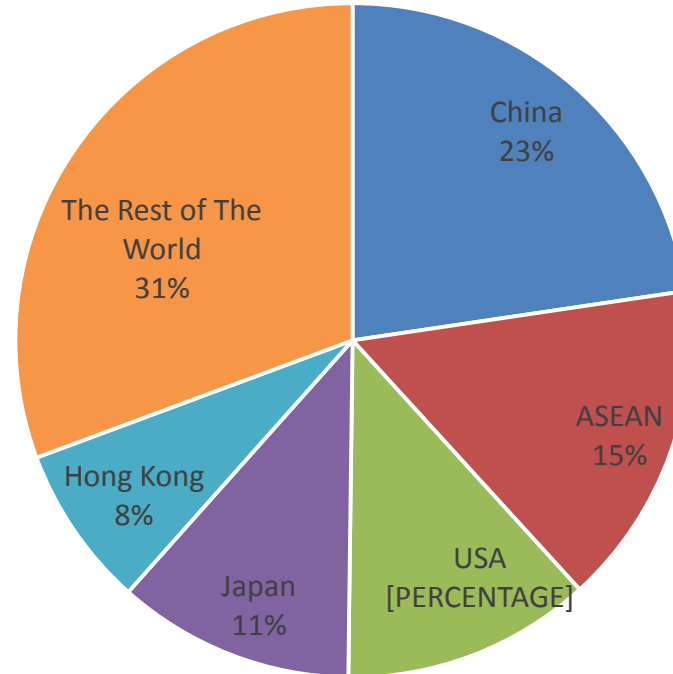
- 1) FTA among AMSs
- 2) FTA with partner countries
- 3) Continuous efforts to promote economic integration among AMSs
- 4) Leadership position of East Asia Economic Integration



Sources:
 Map: <http://aseanup.com/wp-content/uploads/2015/04/ASEAN-map-blank.jpg>
 Data: UNCTADSTAT

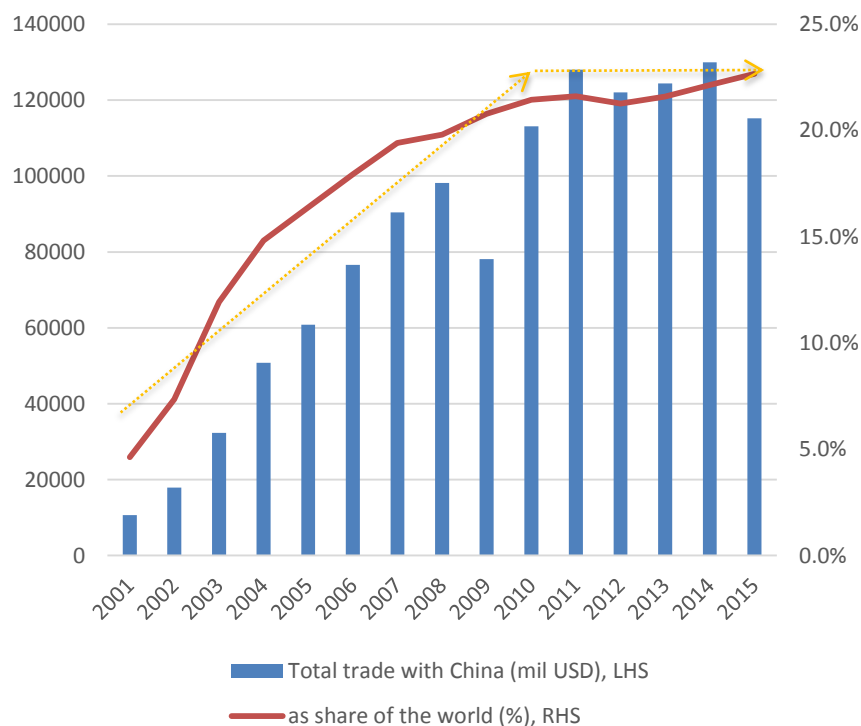
ASEAN is the second largest trade partner of Taiwan

Total Trade of Taiwan to The World,
2015

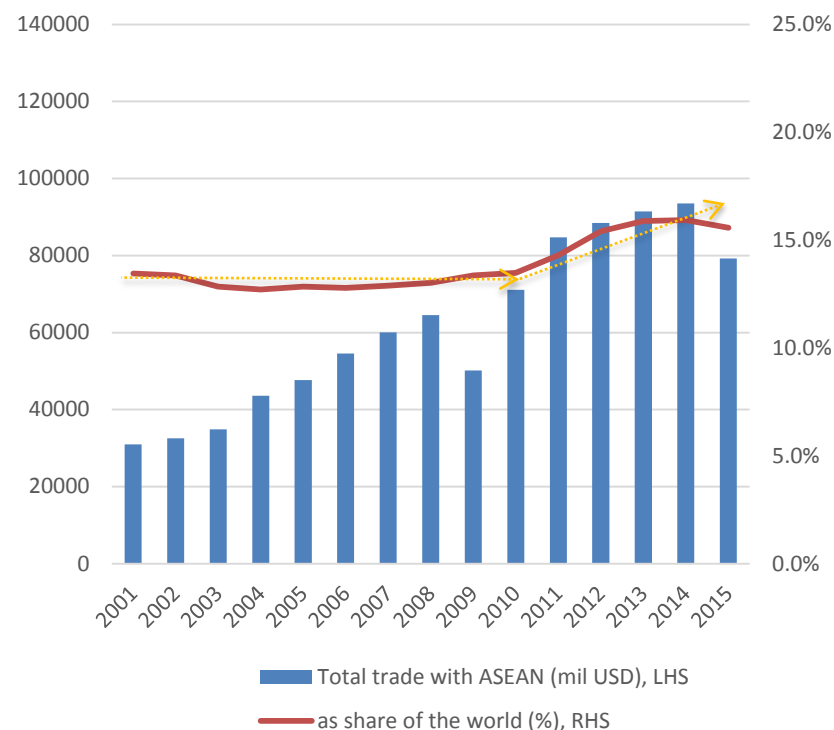


ASEAN has continuously been a significant trade partner of Taiwan

Taiwan's total trade with China



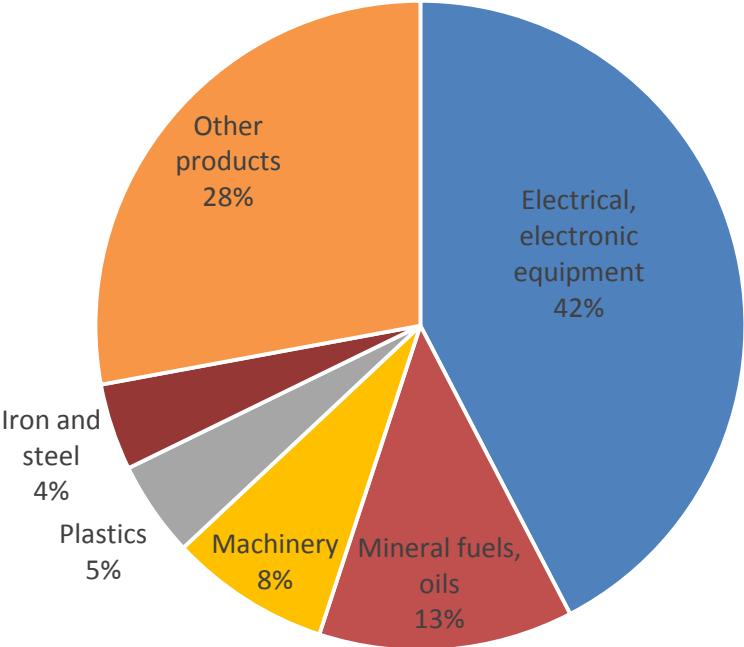
Taiwan's total trade with ASEAN



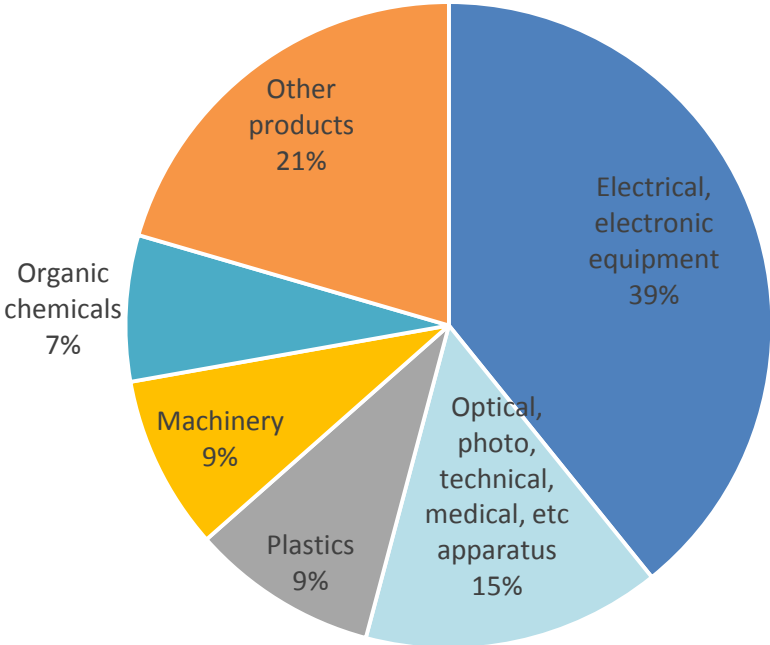
Source: International Trade Centre

Composition of Exported Products are Similar...

Products Exported from Taiwan to ASEAN

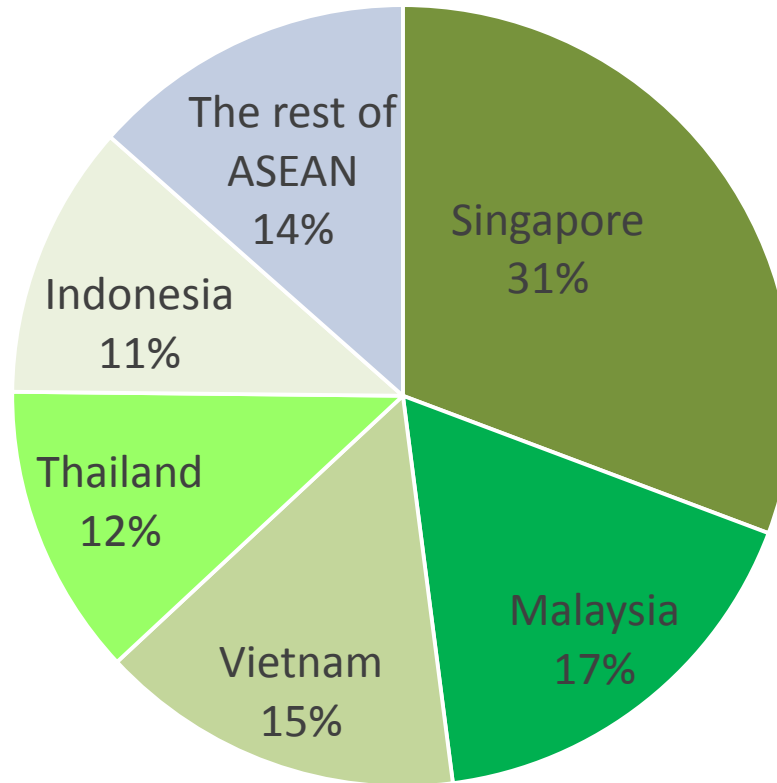


Product Exported from Taiwan to China



ASEAN Supports Taiwan's Global Exports

Total Trade of Taiwan to ASEAN
2015



ASEAN is a Global Investment Hotspot

- **Global FDI to ASEAN:**

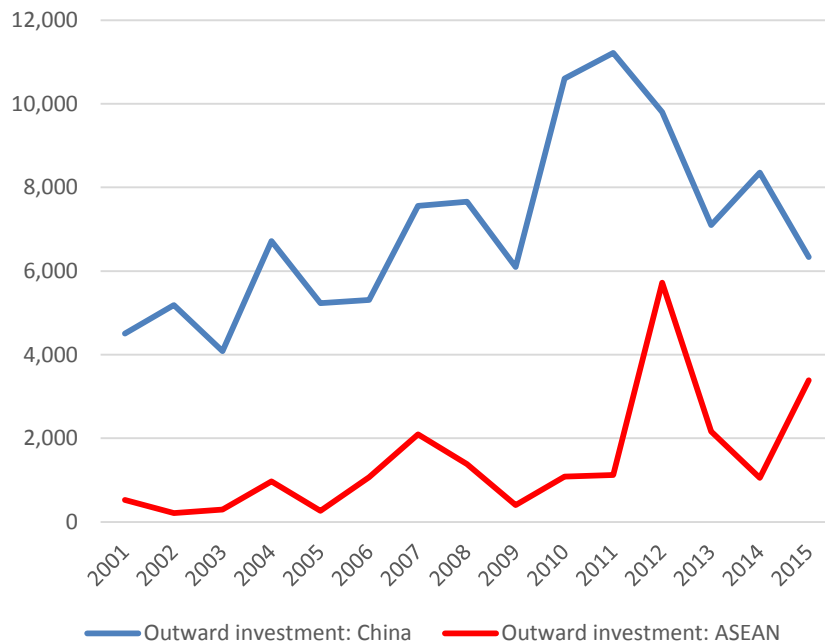
– ASEAN	:	USD 50 b (2008)	USD 133 b (2014)
– China	:	USD 108 b (2008)	USD 129 b (2014)
– India	:	USD 47 b (2008)	USD 34 b (2014)

- **ASEAN capital formation more FDI-intensive (2010-2012):**

– ASEAN:	16.5	percent
– China:	4.0	percent
– India:	5.9	percent

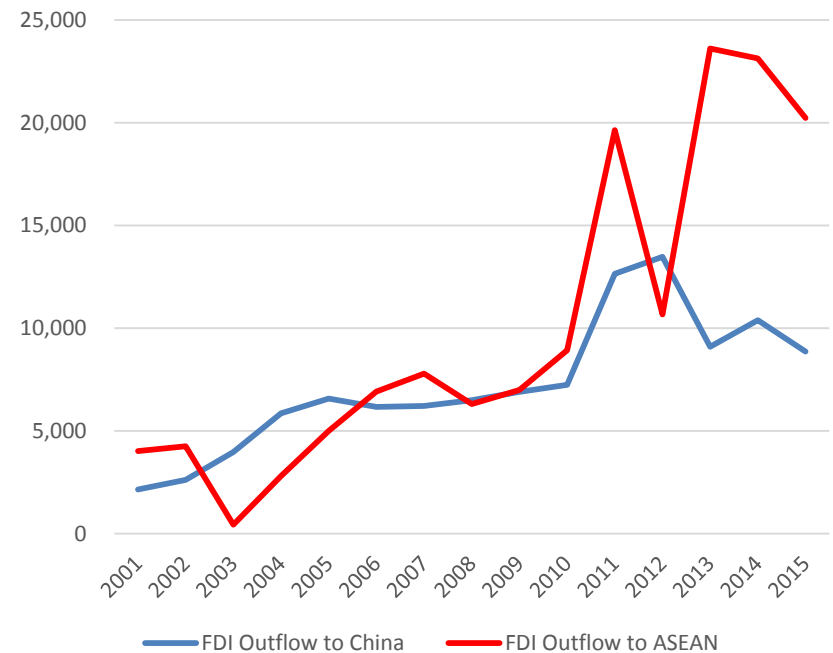
Taiwan's Investment to ASEAN is likely to Glow

Taiwan's Investment to China and ASEAN (US\$ million)



Source: CEIC Database

Japan's investment to China and to ASEAN (US\$ million)



Source: JETRO

What are the Fields of Matching Interests?

ASEAN Economic Community Post 2015 Agenda

1. **Highly Integrated and Cohesive Economy**
 - Non-protective NTMs
 - More efficient and seamless trade facilitation, including simplified and business friendly ROOs
 - **Highly contestable services and investment**
 - Facilitative standards & conformance
 - Financial integration, inclusion and stability
 - Greater mobility of skilled labor
2. **Effective, innovative and dynamic ASEAN**
 - Effective competition policy
 - Consumer protection
 - Strengthened IPR Cooperation/taxation cooperation
 - **Productivity-driven growth, innovation, R& D, and Technology Commercialization**
 - Good Governance, GRP, and Responsive Regulations
 - Sustainable Economic Development
3. **Enhanced connectivity and sectoral cooperation**
 - **Transport; information and communication technology**
 - **E-commerce**
 - **Food, agriculture and forestry**
 - **Energy; minerals**
 - **Tourism; healthcare;**
 - **Science and technology**

Conclusion

- Taiwan's business relationship with ASEAN has been significant and will be even more in the future, both for trade and investment.
- Taiwan benefits if ASEAN grow faster and be further integrated.
- Taiwan authorities need to support the growth of the business relationship of the two economies effectively.

Please visit our website for more information on ASEAN and East Asia.
www.eria.org

THANK YOU VERY MUCH!